



# Sherbourne Community Church Coventry

## FINANCIAL STATEMENTS

FOR THE YEAR TO

31 DECEMBER 2025

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**SHERBOURNE COMMUNITY CHURCH, COVENTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	NOTES	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
		General	Designated	Funds	2025	2024
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Voluntary income	3	34,854	0	1,069	35,923	25,363
Activities for generating funds	4	19,434	461	3,032	22,927	20,228
Grants & contributions received	5	12,120	12,300	24,596	49,016	632
Investment income	6	28,550	0	0	28,550	16,546
Other income					0	250
<b>Total incoming resources</b>		<b>94,958</b>	<b>12,761</b>	<b>28,697</b>	<b>136,416</b>	<b>63,019</b>
<b>RESOURCES EXPENDED</b>						
URC Ministry & Mission Fund	7	21,636			21,636	15,462
Baptist Union Contributions	8	5,091			5,091	3,726
Ministerial costs	9	2,000			2,000	2,700
Costs of church activities	10/11	27,573	17,117	25,712	70,402	27,112
Payment of grants	12	0	0	4,101	4,101	3,635
Governance & administration	13	5,063	0	0	5,063	392
<b>Total resources expended</b>		<b>61,363</b>	<b>17,117</b>	<b>29,813</b>	<b>108,293</b>	<b>53,027</b>
<b>Net incoming/(outgoing) resources</b>		<b>33,595</b>	<b>(4,356)</b>	<b>(1,116)</b>	<b>28,123</b>	<b>9,992</b>
<b>Unrealised gains/(losses) on investments</b>	14	(3,291)			(3,291)	(102)
<b>Transfer between funds</b>	15	200	(200)	0	0	0
<b>Net movement in funds</b>		<b>30,504</b>	<b>(4,556)</b>	<b>(1,116)</b>	<b>24,832</b>	<b>9,890</b>
<b>Total funds brought forward 1 January</b>		<b>145,308</b>	<b>12,537</b>	<b>1,386</b>	<b>159,231</b>	<b>149,341</b>
<b>Total funds carried forward 31 December</b>		<b>175,812</b>	<b>7,981</b>	<b>270</b>	<b>184,063</b>	<b>159,231</b>

The notes on pages 3 - 8 form part of these financial statements

SHERBOURNE COMMUNITY CHURCH, COVENTRY

**BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	NOTES	Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
		General £	Designated £	Funds £	£	£
<b>Investments</b>	14	126,999	9,543	0	136,542	95,833
<b>Current Assets</b>						
Cash & Bank	16/17	19,249	2,912	6,241	28,402	23,375
Debtors	18	29,706	0	2,988	32,694	43,712
Prepayments	19	3,385	0	0	3,385	3,296
		52,340	2,912	9,229	64,481	70,383
<b>Current Liabilities</b>						
Receipts in advance	20	(220)	0	0	(220)	0
Creditors (due within one year)	21	(1,957)	(4,474)	(8,959)	(15,390)	(6,985)
Provisions	22	(1,350)	0	0	(1,350)	0
<b>Net Current Assets</b>		48,813	(1,562)	270	47,521	63,398
<b>Total Net Assets</b>		<b>175,812</b>	<b>7,981</b>	<b>270</b>	<b>184,063</b>	<b>159,231</b>
<b>The Funds of the Charity</b>						
Unrestricted funds:						
General Fund		175,812			175,812	145,308
Designated funds						
Major Repairs Reserve	24		7,238		7,238	11,719
Youth Fund			550		550	550
Catering Fund			193		193	268
Total Designated Funds		0	7,981	0	7,981	12,537
Restricted funds:						
Major Repairs Reserve	25			(708)	(708)	300
Charity Fund	26			0	0	0
Worship Fund				415	415	523
Youth Fund				563	563	563
Total Restricted Funds		0	0	270	270	1,386
<b>Total</b>		<b>175,812</b>	<b>7,981</b>	<b>270</b>	<b>184,063</b>	<b>159,231</b>

Steve Powell  
Church Treasurer

Approved by the Church Meeting on 25 March 2026

The notes on pages 3 - 8 form part of these financial statements

## SHERBOURNE COMMUNITY CHURCH, COVENTRY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1 ESTABLISHMENT OF THE CHURCH

The Church was formed as a Local Ecumenical Partnership between Hearsall Baptist Church and Holyhead Road United Reformed Church with effect from 1 April 2024. It is an unincorporated association. The constitution of the LEP was approved at a Joint Church Meeting held on 3 March 2024, and subsequently by the two denominational bodies. The total funds brought forward at the start of 2024 represented the aggregate of the reserves of the two churches. Comparable income and expenditure figures for that year were for a nine month from the date the LEP was formed

#### 2 ACCOUNTING POLICIES

##### 2a Basis of Accounting

The financial statements have been prepared in accordance with the accounting policies set out in these notes and with the Accounting and Reporting by Charities: Statement of Recommended Practice (2014) and the Charities Act 2011. The accruals basis of accounting has been adopted and, as such, income and expenditure have been shown when they fall due.

##### 2b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. The church has designated some of its funds for specific purposes, and details are shown in Note 24. Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant; details are shown in Notes 25 and 26.

##### 2c Tangible Fixed Assets

**Church Property:** The Trustee of the church building is the United Reformed Church (West Midlands) Trust Ltd, which holds it in trust for purposes connected with Holyhead Road URC. The property is occupied under a 125 year "lease and leaseback" arrangement entered into with Orbit Housing Association in 1988. The value of this property for insurance purposes is £4,241,009, although this asset is not shown within these financial statements. Expenditure incurred on the property is written off in the year in which it is incurred.

**Manse:** The Trustee of the manse at 59 Woodclose Avenue is also the United Reformed Church (West Midlands) Trust Ltd, which holds it in trust for purposes connected with the North Coventry Group of United Reformed Churches for use by the Minister of the Group; the valuation is in the region of £350,000. Expenditure on this property is accounted for in the accounts of the North Coventry Group of Churches, to which this church makes contributions, and is written off in the year in which it is incurred.

The Trustee of the manse at 69 Oldfield Road is the Heart of England Baptist Association, which holds it in trust for purposes connected with Hearsall Baptist Church; its value is in the region of £270,000. A Sharing Agreement in the process of preparation to enable the property to enable the charity purposes to include those of the Church.

**Equipment:** Items accounted for in these financial statements are fully written off in the year in which they are acquired. The valuation for insurance purposes of the contents of the church building is £267,104.

##### 2d Investment Assets

Investments are held in the CCLA Ethical Investment Fund. These are represented in the balance sheet at market value, with any losses or gains in value shown in the Statement of Financial Activities. Other funds are held in bank/building society accounts and so there is not a need to recognise any change in value. Investments held by the United Reformed Church (West Midlands) Trust Ltd and the Baptist Union (please see Note 14) are not included in these financial statements.

##### 2e Valuation Basis of Debtors, Creditors & Provisions

Debtors and creditors have been valued on the basis of the amounts payable.

##### 2f Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid, plus the associated tax recovery, are recognised as income when the donation is received. All other income is recognised when it is receivable.

##### 2g Resources Expended

Resources expended are recognised in the period in which they become payable and included attributable VAT, which could not be recovered. They are allocated to the particular activity to which they relate. With the exception of the services of the Stipendiary Minister, all of the activities of the church are provided by volunteers, who also undertake some of the repair and maintenance and cleaning of the premises. These intangible benefits, although significant, are incalculable, save for the fact that on five occasions (2024: five) individuals led worship without accepting a preaching fee (£200). No value of volunteer contributions to the life of the church is shown in these financial statements.

**SHERBOURNE COMMUNITY CHURCH, COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**2 ACCOUNTING POLICIES (contd.)**

**2h Taxation**

The funds of the church are an excepted charity within the meaning of the Taxes Acts. Accordingly it was potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains were applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2025	2024
	£	£	£	£	£
<b>3 VOLUNTARY INCOME</b>					
Offerories	9,883		43	9,926	7,681
Receipts by Standing Order	17,944			17,944	11,814
Other donations	529	0	848	1,377	1,279
Income Tax refunds under Gift Aid	6,498		178	6,676	4,589
	<b>34,854</b>	<b>0</b>	<b>1,069</b>	<b>35,923</b>	<b>25,363</b>
<b>4 ACTIVITIES FOR GENERATING FUNDS</b>					
Room hire	18,533			18,533	16,210
Autumn Fayre	901			901	727
Fund-raising events		461	3,032	3,493	3,291
	<b>19,434</b>	<b>461</b>	<b>3,032</b>	<b>22,927</b>	<b>20,228</b>
<b>5 GRANTS &amp; CONTRIBUTIONS RECEIVED</b>					
URC Synod - Pulpit Supply Reimbursement	309			309	0
URC Synod - Property & Equipment	1,000	12,300	24,596	37,896	0
Trusts & Charitable Grants	40			40	632
Transfers from Hearsall Baptist Church	6,000			6,000	0
Closure of N Coventry URC Group	4,761			4,761	0
Other	10			10	0
	<b>12,120</b>	<b>12,300</b>	<b>24,596</b>	<b>49,016</b>	<b>632</b>
<b>6 INVESTMENT INCOME</b>					
CCLA Investments	4,262			4,262	1,534
Bank & Building Society interest	444			444	309
Interest on Baptist Union investments	23,844			23,844	14,703
	<b>28,550</b>	<b>0</b>	<b>0</b>	<b>28,550</b>	<b>16,546</b>

**7 URC MINISTRY & MISSION FUND**

The costs of training and providing Ministers within the United Reformed Church are accounted for nationally, and funded by contributions from churches. This church contributed at the level which was calculated by the West Midlands Synod, using a formula applied across the Synod which takes account of the numbers attending worship, the wealth of the church, and an allowance for maintenance of the building.

**8 BAPTIST UNION PAYMENTS**

The Church made voluntary contributions to the Baptist Missionary Society of £2,268 (2024: £1,701) and Baptist Home Missions of £2,700 (2024: £2,025), together with a small subscription of £123 (2024: £Nil) calculated on a per capita figure for each former Hearsall Baptist Church Member.

**9 MINISTERIAL COSTS**

The local expenses of ministry (travelling expenses, the costs of maintaining the manse etc.) were met by the Coventry Group of United Reformed Churches, with funds received by monthly contributions from each of the churches in the group. The church's contribution was reduced during the year from £2,400 p.a. to £960 p.a. to reflect the increase in the pastorate from three to five churches

**SHERBOURNE COMMUNITY CHURCH, COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted Funds General	Designated	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£	£
<b>10 COSTS OF CHURCH ACTIVITIES</b>					
Buildings costs:					
Gas & electricity	6,710			6,710	4,872
Water	807			807	430
Broadband	584			584	466
Insurance	3,913			3,913	2,820
Building maintenance	3,163	16,781	25,604	45,548	8,442
Cleaning	7,255			7,255	5,302
Furniture & equipment	2,076			2,076	2,328
Worship & Outreach					
Pulpit supply	1,235			1,235	680
Licences	963			963	652
Sunday Link	168			168	119
Other expenses	265		108	373	453
Other activities					
Training				0	162
Other	434	336		770	386
	27,573	17,117	25,712	70,402	27,112

**11 RELATED PARTY TRANSACTIONS**

Except in the case of the Minister of the Group, and other serving Stipendiary Ministers of the United Reformed Church, those leading worship are offered a preaching fee and all worship leaders (where appropriate) are reimbursed their travelling expenses. During the accounting period this included one Trustee, who was paid on the same basis as other worship leaders; fees of £320 were paid to (2024: £200).

In addition, any expenses incurred by individuals on behalf of the church are reimbursed. Expenses totalling £1,084 (21 occasions) (2024: £2,304, 18 occasions) were paid to the Minister and five of the Trustees ( ). Expenses of £390 were also paid to three other people (7 occasions) (2024: 612, 6 occasions). These expenses were related to a range of different activities.

Donations totalling £5,906 were made by Trustees, of which £270 related to the charity project.

**12 PAYMENT OF GRANTS**

Annual Project			3,904	3,904	3,229
Other			197	197	406
	0	0	4,101	4,101	3,635

**13 GOVERNANCE & ADMINISTRATION**

Bank charges	70			70	80
Independent Examiner - charity donation in lieu of fee	100			100	100
Printing & stationery	499			499	212
Website & related expenditure	65			65	0
Legal fees	4,329			4,329	0
	5,063	0	0	5,063	392

## SHERBOURNE COMMUNITY CHURCH, COVENTRY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTES	Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
		General £	Designated £	£	£	£
<b>14 INVESTMENTS</b>						
The church holds 20,801 units in the CCLA Ethical Investment Fund. These are shown at market value, with any gain or loss in value being shown in the Statement of Financial Activities.						
<u>Statement of Unrealised Gains/Losses</u>						
Valuation as at end of year		51,495	9,543	0	61,038	64,329
Less cost		(30,457)	(9,543)	0	(40,000)	(40,000)
Net cumulative unrealised gain/(loss)		21,038	0	0	21,038	24,329
Less unrealised (gain)/loss previously accounted for		(24,329)			(24,329)	(24,431)
Movement in unrealised gain/(loss) in the year		(3,291)	0	0	(3,291)	(102)

The Church has also placed £75,504 in the CCLA Charities' Deposit Fund.

In addition, the URC (West Midlands) Trust Ltd holds investments in the CCLA Ethical Investment Fund units on behalf of a charitable trust of which the church is sole beneficiary of the investment income of £40 (2024: £32); the estimated value of these funds as at 31 December 2025 was £1,253 (2024: £1,320). Furthermore, the Baptist Union has invested £794,000 arising from the sale of the Hearsall Baptist Church premises which it holds on trust. Approximately half of these funds are held for the general charitable purposes of that church, with the other half being held for capital purposes. A capital withdrawal of £12,300 was made from the first of these funds during the accounting period. None of these funds held on trust are shown within these financial statements.

Income of £23,844 (2024: £14,703) was received from the Baptist Union for use in connection with the general charitable purposes of Hearsall Baptist Church, which can be achieved through the charitable activities of Sherbourne Community Church; payment of the interest to Sherbourne Community Church was approved by the Hearsall Church Meeting held on 2 June 2024.

#### 15 TRANSFERS BETWEEN FUNDS

There were a transfer of £200 from the Catering Fund to the General Fund.

#### 16 BANK & BUILDING SOCIETY ACCOUNTS AND CASH

The church does not hold segregated accounts but, for the purpose of these financial statements, funds have been allocated to the various funds as follows:

Cash				0	478
CafCash Account			2,912	3,927	6,839
CAF Bank Gold Account		17,174			17,174
Coventry Building Society		2,075		2,314	4,389
		19,249	2,912	6,241	28,402
					23,375

#### 17 RECONCILIATION OF CASHFLOW TO NET INCOMING/(OUTGOING) RESOURCES

Cash & bank balances at end of year	19,249	2,912	6,241	28,402	23,376
Less cash & bank balances at start of year	(14,632)	(2,994)	(5,749)	(23,375)	(29,107)
Net inflow/(outflow) of cash	4,617	(82)	492	5,027	(5,731)
Net inc/(dec) in debtors & prepayments	(13,735)	0	2,806	(10,929)	42,058
Hearsall Debtor re opening balance				0	(24,000)
Investment income accumulated				0	1,504
Net (inc)/dec in creditors & receipts in adv	263	(4,474)	(4,414)	(8,625)	(3,920)
Net (inc)/dec in provisions	(1,350)	0	0	(1,350)	81
Transfer to investments	44,000			44,000	0
Net transfer to/(from) other accounts	(200)	200	0	0	0
<b>Net incoming/(outgoing) resources</b>	<b>33,595</b>	<b>(4,356)</b>	<b>(1,116)</b>	<b>28,123</b>	<b>9,992</b>

**SHERBOURNE COMMUNITY CHURCH, COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	NOTES	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>18 DEBTORS</b>	2e					
Income Tax recoverable under Gift Aid		6,494		178	6,672	4,589
Investment income		6,252			6,252	13,930
Room hire		1,758			1,758	1,165
Funds transfer from Hearsall Baptist Church		15,000			15,000	24,000
Grants receivable		173		2,810	2,983	0
Other		29			29	28
		<u>29,706</u>	<u>0</u>	<u>2,988</u>	<u>32,694</u>	<u>43,712</u>
<b>19 PREPAYMENTS</b>	2e					
Insurance		2,935			2,935	2,895
Licences		333			333	284
Equipment		117			117	117
		<u>3,385</u>	<u>0</u>	<u>0</u>	<u>3,385</u>	<u>3,296</u>
<p>The Church entered into a hire agreement in May 2024 for the provision of a photocopier for a period of 42 months, with payment being made quarterly in advance. These rental payments have been accounted for as they fall due, with the amount paid in advance at the end of the year being included in Prepayments.</p>						
<b>20 RECEIPTS IN ADVANCE</b>	2e					
Room hire		220			220	0
		<u>220</u>	<u>0</u>	<u>0</u>	<u>220</u>	<u>0</u>
<b>21 CREDITORS (DUE WITHIN ONE YEAR)</b>	2e					
Trade creditors		1,857	4,474	5,055	11,386	2,269
Grants payable				3,904	3,904	4,545
Other creditors		100			100	171
		<u>1,957</u>	<u>4,474</u>	<u>8,959</u>	<u>15,390</u>	<u>6,985</u>
<b>22 PROVISIONS</b>	2e					
Legal Fees		1,350			1,350	0
		<u>1,350</u>	<u>0</u>	<u>0</u>	<u>1,350</u>	<u>0</u>

The value of the provision represented expected liabilities for which, although there is some uncertainty concerning the amount, an estimate was made.

**23 POST-BALANCE SHEET EVENTS**

The Church has entered into agreements for further electrical work, which was undertaken early in 2026, at a total cost of £2,160. The URC West Midlands Synod has approved a grant payment of £540 as a contribution towards the costs of this work, as well as a further contribution of £708 in respect of work undertaken in 2025.

**24 DESIGNATED FUNDS**

The church operates three Designated Funds:

**Major Repairs Fund** Held in order to meet any major repair costs that might need to be financed on a periodic basis. Day-to-day repair and maintenance costs are accounted for in the General Fund.

**Youth Fund** Money raised from the sale of second-hand books was set aside to meet the costs of the Junior Church. Funds also include a transfer from the former Youth Group.

**Catering Fund** Money raised from various activities, particularly Church Lunches, is used to meet associated costs, including new kitchen equipment, and food costs of certain activities. In 2025 a contribution of £200 (2024: £700) was also made towards costs in the General Fund.

## SHERBOURNE COMMUNITY CHURCH, COVENTRY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

#### 24 DESIGNATED FUNDS (CONTD.)

The movements in the Designated Funds during the year were:

	Major Repairs £	Youth Fund £	Catering Fund £	TOTAL 2025 £	TOTAL 2024 £
Balance b/f as at 1 January	11,719	550	268	12,537	12,500
Grants received	12,300			12,300	0
Fund-raising activities			461	461	866
Transfers (to)/from other funds			(200)	(200)	(700)
Expenditure on activities	(16,781)		(336)	(17,117)	(129)
Balance c/f 31 December	7,238	550	193	7,981	12,537

#### 25 RESTRICTED FUNDS

The church has four Restricted Funds, where the monies can only be used for the specific purpose(s) for which they were entrusted to the church. These monies are not generally at the disposal of the Church Meeting, save only in relation to the charitable causes for which it determines that monies will be raised. The Restricted Funds are as follows:

**Major Repairs Fund** - This covers major works to the building. Grants of £24,596 were received from the URC West Midlands Synod during the accounting period. An annual donation is usually received (2025: £Nil) from a charitable trust towards the costs of church property maintenance.

**Charity Fund** - the church raises funds to support other charitable causes, principally through the annual project, but also through other special offertories and fund-raising activities on an ad hoc basis.

**Worship Fund** - donations are received on an occasional basis as a contribution towards the costs of providing flowers for the sanctuary. An annual donation is usually received (2025: £Nil) from a charitable trust towards the costs of church music.

**Youth Fund** - donations received in previous years from a charitable trust towards the costs of the Junior Church.

The movements in the Restricted Funds during the year were:

	Major Repairs £	Worship £	Youth Fund £	Charity Fund £	Total 2025 £	Total 2024 £
Balance b/f as at 1 January	300	523	563	0	1,386	786
Offertories				43	43	255
Donations				848	848	691
Fund-raising activities				3,032	3,032	2,425
Income Tax refunds under Gift Aid				178	178	182
Grants received & receivable	24,596			0	24,596	600
Grants paid to other charities				(197)	(197)	(324)
Grants payable to other charities				(3,904)	(3,904)	(3,229)
Expenditure on activities & projects	(25,604)	(108)		0	(25,712)	0
Balance c/f 31 December	(708)	415	563	0	270	1,386

(see Note 26)

#### 26 CHARITY FUND

Further details of the charitable funding-raising is as follows:

	Project	Other £	Total 2025 £	Total 2024 £
Balance brought forward as at 1 January	0	0	0	0
Offertories	43		43	255
Donations	838	10	848	691
Fund-raising activities	2,845	187	3,032	2,425
Income Tax refunds under Gift Aid	178		178	182
Grants paid to other charities		(197)	(197)	(324)
Grants payable to other charities	(3,904)		(3,904)	(3,229)
Balance carried forward 31 December	0	0	0	0

# SHERBOURNE COMMUNITY CHURCH, COVENTRY

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 8 for the year ended 31 December 2025 in accordance with the accounting policies set out therein.

Steve Powell  
Church Treasurer

Approved by the Church Meeting on 25 March 2026

### INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Sherbourne Community Church, Coventry for the year ended 31 December 2025, which are set out on pages 1 to 8.

#### Respective responsibilities

The church is responsible for the preparation of the financial statements. It considers that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under Section 145 of the Act and, following procedures specified in the general Directions given by the Charity Commissioners under Section 145(5) of the Act, to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act.

Signed by the Independent Examiner:

*Paul Beauchamp*

P Beauchamp  
2 March 2025

**Sherbourne Community Church - Management Accounts for 2025**

	2024 9 mths £	2025			Bapt Min	No Bapt Min
		Actual £	Nov Forecast £	Difference £	Budget 2026 £	Budget 2026 £
<b>Income</b>						
Offertories	19,240	27,827	27,487	(340)	27,500	27,500
Donations	588	529	539	10	250	250
Fund-raising	1,427	1,101	1,200	99	1,300	1,300
Tax Refund	4,407	6,498	6,425	(73)	6,440	6,440
Room hire	16,210	18,533	18,720	187	20,000	20,000
Investment income	16,546	28,550	28,310	(240)	44,450	44,800
URC Synod Grants	0	1,309	1,273	(36)	1,125	1,300
Transfer from Hearsall	0	6,000	6,000	0	0	0
Refund from URC Group A/c	0	4,761	4,761	0	0	0
Baptist Manse	0	0	0	0	0	11,940
Other Income	282	50	50	0	50	50
<b>Total Income</b>	<b>58,700</b>	<b>95,158</b>	<b>94,765</b>	<b>(393)</b>	<b>101,115</b>	<b>113,580</b>
<b>Expenditure</b>						
Ministry & Mission	19,188	26,727	26,727	0	75,780	27,380
Manse & Ministerial Expenses	2,700	2,000	2,000	0	960	960
Pulpit Supply	680	1,235	1,155	80	500	1,200
Worship/Outreach	453	265	250	15	250	250
Cleaning Materials	513	302	270	32	270	270
Cleaning Contract	4,789	6,953	7,012	(59)	7,380	7,380
Electricity	2,164	2,414	2,428	(14)	2,500	2,500
Gas	2,708	4,296	4,570	(274)	4,750	4,750
Water	430	807	802	5	875	875
Broadband	466	584	585	(1)	615	615
Insurance	2,820	3,913	3,913	0	4,025	4,025
Property R & M	8,442	3,163	3,250	(87)	2,500	2,500
Furniture & Equipment	2,328	2,076	2,700	(624)	1,500	1,500
Training	162	0	0	0	200	200
Printing & Stationery	212	499	200	299	300	300
Magazine/Link	119	168	170	(2)	200	200
Legal Fees	0	4,329	4,320	9	0	0
Other Expenses	1,171	1,632	1,600	32	1,600	1,600
<b>Total Expenditure</b>	<b>49,345</b>	<b>61,363</b>	<b>61,952</b>	<b>(589)</b>	<b>104,205</b>	<b>56,505</b>
<b>Net Expenditure</b>	<b>(9,355)</b>	<b>(33,795)</b>	<b>(32,813)</b>	<b>(982)</b>	<b>3,090</b>	<b>(57,075)</b>
<b>Unrealised invest. (gain)/loss</b>	<b>102</b>	<b>3,291</b>	<b>3,500</b>	<b>(209)</b>	<b>(2,000)</b>	<b>(2,000)</b>
<b>Total Movement in Funds</b>	<b>(9,253)</b>	<b>(30,504)</b>	<b>(29,313)</b>	<b>(1,191)</b>	<b>1,090</b>	<b>(59,075)</b>

Summary of Funds	B/F £	Income Exp're Balance		
		£	£	£
General Fund	145,308	95,158	64,654	175,812
Major Repairs Fund	12,019	36,896	42,385	6,530
Youth Fund	1,113	0	0	1,113
Catering Fund	268	461	536	193
Project	0	3,904	3,904	0
Other charitable giving	0	197	197	0
Worship Fund	523	0	108	415
<b>Total Funds</b>	<b>159,231</b>	<b>136,616</b>	<b>111,784</b>	<b>184,063</b>